

TERMS & CONDITIONS

1. **Disposal of Unserviceable Items:-** The unserviceable items will be disposed off by sealed bids for auctionable items at 1100 hrs on 27 Aug 2021 at Sainik School Chhingchhip campus. The intending bidder will have to deposit Rs 1000/- in cash at the as EMD which will be refunded to all bidder except highest bidder at close of the auction. The highest bidder has to deposit 50% of the offered price at the end of the auction.
2. The highest bidder has to deposit 50% of total cost of unserviceable stores. The security money deposit can be adjusted in 50% deposit by the highest bidder. The highest bidder has to make full payment of the total declared cost before lifting above items. The payment of the sold items will be accepted either in cash to be deposited with cheque drawn in favour the Principal Sainik School Chhingchhip.
3. No complaint about the quantity, quality or condition of the material will be entertained after the auction. The items would be handed over to the highest bidder on “as is where basis is”. The school shall not be responsible for their usefulness or quality.
4. The right to reject or accept the highest offer finally vests in the Principal of this school.
5. In case of any dispute, the decision of the Principal or any of his representatives of this school will be final and binding.
6. The highest bidder shall have to make his own arrangement for transportation, loading/unloading and permit (if required) etc., after acceptance of his bid. The bidder shall have to pay all the local taxes, sale tax, surcharge or any other tax with the concerned authorities if applicable in addition to the amount offered.
7. The security money deposit by the highest bidder will be adjusted in the total offer price.
8. The unserviceable stores will have to be lifted by the highest bidder within the specified period communicate after acceptance of the highest bid.
9. In case the highest bidder is unable to lift the material within specified period communicated after acceptance of his highest bid, the total amount deposited along with the security money deposit shall be forfeited to this school.
10. While lifting the material/vehicles the highest bidder shall not cause any damage to the properties of the school. In case of any damage, the same shall be made good by the bidder at his cost.
11. The Principal Sainik School Chhingchhip reserves the right to add/alter and further terms and conditions at his discretion at any time in public interest.

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Administrative Officer
Sainik School Chhingchhip